

BALANCE SHEET
As at Sep. 30, 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS	100		143,259,116,457	142,909,067,773
I	Cash & Cash equivalents	110		3,301,524,452	47,747,834,723
1	Cash	111	(1)	3,301,524,452	47,747,834,723
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		20,758,499,350	20,710,495,462
1	Trade accounts receivables	131		20,608,313,518	21,070,829,217
2	Prepayment to suppliers	132		617,833,789	-
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	(2)	326,628,000	433,942,202
6	Provision for short-term doubtful debts	139		(794,275,957)	(794,275,957)
IV	Inventories	140		117,066,199,686	72,156,253,162
1	Inventories	141	(3)	117,066,199,686	72,156,253,162
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		2,132,892,969	2,294,484,426
1	Short-term prepaid expenses	151	(4)	293,286,927	1,488,857,491
2	VAT deductible	152		1,750,997,333	471,766,935
3	Tax and accounts receivable from State budget	154		15,284,709	204,150,000
4	Other short-term assets	158	(5)	73,324,000	129,710,000
B	LONG-TERM ASSETS	200		90,509,673,044	83,949,275,273
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		88,537,673,044	81,977,275,273
1	Tangible fixed assets	221	(6)	81,428,132,708	18,753,066,824
	- Historical cost	222		167,495,264,194	98,504,493,063
	- Accumulated depreciation	223		(86,067,131,486)	(79,751,426,239)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-
4	Construction in progress	230		7,109,540,336	63,224,208,449
III	Property investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		1,972,000,000	1,972,000,000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture	252		-	-
3	Other long-term investments	258		1,972,000,000	1,972,000,000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		-	-
1	Long-term prepaid expenses	261		-	-
2	Deferred income tax assets	262		-	-

3	Others	268		-	-
TOTAL ASSETS		270		233,768,789,501	226,858,343,046
No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES	300		106,075,911,961	162,263,680,957
I	Short-term liabilities	310		53,775,665,741	111,340,323,692
1	Short-term borrowing	311	(7)	22,656,247,105	46,117,994,974
2	Trade accounts payable	312		8,429,745,787	7,045,009,224
3	Advances from customers	313		521,193,590	227,587,965
4	Taxes and payable to state budget	314	(8)	2,106,398,353	1,066,832,895
5	Payable to employees	315		1,692,518,041	2,379,843,932
6	Payable expenses	316	(9)	-	157,823,932
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	(10)	18,369,562,865	54,345,230,770
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		52,300,246,220	50,923,357,265
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332		-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	(11)	52,284,802,528	50,907,913,573
5	Deferred income tax payable	335		-	-
6	Provision for unemployment benefit	336		15,443,692	15,443,692
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		127,692,877,540	64,594,662,089
I	Capital sources and funds	410	(12)	126,361,304,440	63,802,164,670
1	Paid-in capital	411		52,953,240,000	30,000,000,000
2	Share premiums	412		40,080,701,449	9,526,603,285
3	Other capital of owner	413		-	-
4	Treasury stock	414		(313,480,000)	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development funds	417		14,325,785,804	11,717,234,426
8	Financial reserve fund	418		2,482,412,109	1,958,466,508
9	Other fund belong to owner's equity	419		167,284,750	120,948,429
10	Retained after-tax profit	420		16,665,360,328	10,478,912,022
11	Capital for construction work	421		-	-
II	Budget sources	430		1,331,573,100	792,497,419
1	Bonus and welfare funds	431		1,331,573,100	792,497,419
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
TOTAL RESOURCES		440		233,768,789,501	226,858,343,046

My Chau Printing & Packaging Holding Co.
18 Luy Ban Bich St., Tan Thoi Hoa Ward, Tan Phu Dist., HCMC.

INCOME STATEMENT
Quarter 3/2008

Unit: VND

No.	Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Sep. 30	
				2008	2007	2008	2007
	1	2	3	4	5	4	5
1.	Sales	01	(13)	56,221,701,237	37,362,816,719	141,124,012,627	116,289,948,626
2.	Deductions	02		3,294,200	20,381,628	16,025,474	54,269,667
3.	Net sales and services (10 = 01 - 02)	10		56,218,407,037	37,342,435,091	141,107,987,153	116,235,678,959
4.	Cost of goods sold	11	(14)	41,152,866,206	33,811,685,263	109,234,262,570	100,473,188,757
5.	Gross profit (20 = 10 - 11)	20		15,065,540,831	3,530,749,828	31,873,724,583	15,762,490,202
6.	Financial income	21	(15)	13,355,643	10,663,544	315,643,291	152,202,300
7.	Financial expenses	22	(16)	2,098,658,803	584,793,517	5,122,583,062	1,075,223,897
	- Include: Interest expenses	23		1,697,543,925	494,692,091	3,992,676,522	952,407,270
8.	Selling expenses	24	(17)	1,249,621,773	794,143,335	3,125,799,344	2,208,417,700
9.	General & administrative expenses	25	(18)	1,968,281,219	1,423,310,831	4,975,181,211	4,332,712,844
10.	Net operating profit (30 = 20 + (21 - 22) - (24 -	30		9,762,334,679	739,165,689	18,965,804,257	8,298,338,061
11.	Other income	31	(19)	182,679,788	156,959,132	732,553,388	345,237,709
12.	Other expenses	32	(20)	11,216,712	62,559,384	651,889,414	171,512,673
13.	Other profit (40 = 31 - 32)	40		171,463,076	94,399,748	80,663,974	173,725,036
14.	Profit before tax (50 = 30 + 40)	50		9,933,797,755	833,565,437	19,046,468,231	8,472,063,097
15.	Current corporate income tax expenses	51		1,241,724,719	104,665,263	2,381,107,903	865,634,390
16.	Deferred corporate income tax expenses	52		-	-	-	-
17.	Profit after tax (60 = 50 - 51 - 52)	60		8,692,073,036	728,900,174	16,665,360,328	7,606,428,707
18.	EPS (VND/share) (*)	70		1,641	243	3,255	2,535

My Chau Printing & Packaging Holding Co.
18 Luy Ban Bich St., Tan Thoi Hoa Ward, Tan Phu Dist., HCMC.

CASH FLOWS STATEMENT
Quarter 3/2008 (Direct method)

Unit: VND

Items	Code	Accumulation fr. Jan. 01 to Sep. 30	
		2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:			-
1. Cash received from sale or services and other revenue	01	126,278,170,003	114,413,633,739
2. Cash paid for supplier	02	(141,182,625,450)	(107,501,169,900)
3. Cash paid for employee	03	(10,571,626,766)	(8,582,132,191)
4. Cash paid for interest	04	(3,830,002,478)	(952,407,270)
5. Cash paid for corporate income tax	05	(1,550,055,554)	(674,210,034)
6. Other receivables	06	32,404,117,182	14,010,131,666
7. Other payables	07	(18,572,913,450)	(13,680,246,664)
Net cash provided by (used in) operating activities	20	(17,024,936,513)	(2,966,400,654)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(7,881,107,783)	(12,350,187,415)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22	55,209,091	36,363,700
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash paid for joining capital in other companies	25	-	(1,972,000,000)
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	92,864,687	51,025,020
Net cash used in investing activities	30	(7,733,034,005)	(14,234,798,695)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners equity, repurchase issued stock	32	(13,750,000)	-
3. Cash received from long-term and short-term borrowings	33	17,637,361,794	8,693,016,028
4. Cash paid to principal debt	34	(60,121,887,671)	(18,293,138,389)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(1,738,701,553)	(625,115,920)
Net cash (used in) provided by financing activities	40	(44,236,977,430)	(10,225,238,281)
Net cash during the period (50 = 20+30+40)	50	(45,717,774,006)	(964,005,735)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	47,747,834,723	1,684,712,500
Influence of foreign exchange fluctuation	61	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	2,030,060,717	720,706,765